



Exceed Compliance. Avoid Financial Penalties.

Real solutions for price transparency compliance

Hospitals must meet price transparency compliance requirements for a machine-readable file and consumer-friendly access to 300 shoppable services or could face up to \$2M in annual fines beginning January 1, 2022. Those hospitals focused on delivering exceptional patient satisfaction know they need a solution that satisfies both government regulations and consumer demands for visibility into accurate out-of-pocket costs, while also allowing them to collect more pre-service revenue.

With EngageCare Price Transparency, your hospital will meet these requirements and exceed patient expectations. We enable informed decision-making and reduce patient financial anxiety, so you provide a more engaged, positive experience and build a stronger brand and reputation in your community.

Answer the question, “What do I owe?” and increase pre-service revenue

Patients don't care what a contracted rate is, nor will they understand how to interpret a machine-readable file. They simply want to know, “how much do I owe?” AccuReg price transparency solutions answer that question by going beyond government requirements.



“Patients are consumers, and first and foremost, they want things at their fingertips. Our customers can not only see the required price transparency standard charge, they will see their contracted negotiated rate, and they will also be able to see their out-of-pocket costs. I think that puts us at an advantage because we've gone one stop beyond.”

DEBORAH VANCLEAVE

Former Vice President of Revenue Cycle Management Mosaic Life-Care

Estimate My Cost®: a Web-based patient self-service tool that covers the required shoppable services plus all others you wish to provide, displaying not only contracted prices, but also patients' estimated out-of-pocket costs

Machine-Readable File: a single data file that can be read by other computer systems and allows download of the five types of standard charges required

Both solutions utilize the same platform as our hospital staff-facing Price Estimation solution—a core product from our award-winning and market-leading patient access suite. By utilizing the same platform, Estimate My Cost provides linked reference numbers to verify estimation accuracy with hospital staff and have print capability.

Adopting a virtual patient engagement model that gives patients access to accurate out-of-pocket cost estimates not only meets compliance, it's the right thing to do for patients and enables you to collect more pre-service revenue, which reduces the costs of back-end collections.

Capabilities

- Accurate Out-of-Pocket Cost Estimates
- Mobile Optimized and User-Friendly
- Self-Service and Staff Estimates Linked by Unique Reference Codes
- Pre-Service/POS Collections via Included Payment Processing
- Accurate Estimates Calculated Using Contracts and Historical Claims
- Service-Specific Benefit Coverage Validation Including Co-Pay and Co-Insurance
- Real-Time Deductible Balance Calculation
- Real-Time Alerts and Scripting for Collection Opportunities
- Staff Performance Tracking and Reporting
- Integrated Staff Training and Testing
- Hospital-Branded

Outcomes

- Exceed Compliance Requirements for Price Transparency
- Maximize Revenue with More Pre-Service Cash Collections
- Reduce Lost Revenue from Non-Payment, Avoidable Write-Offs and Collections Costs
- Increase Staff Efficiency and Effectiveness
- Improve Patient Satisfaction
- Deliver Virtual Patient Access Experience
- Enhance Brand Reputation
- Attract New Patients and Retain Existing Patient Volume



866-872-7498 | engage@accuregsoftware.com | www.accuregsoftware.com

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