## 3 Opportunities to Maximize Revenue

Don't leave millions on the table. With the right strategy, your hospital can uncover millions in lost revenue—money you've already earned.

# Preventable Errors Cost Time and Money

Mistakes on the revenue cycle front-end often go undetected and make their way to billing. The result? Denied claims, rework and lost revenue.



The average cost to rework a claim is at least \$25.00 and as high as \$1001



30% of claims are either denied, lost or ignored<sup>2</sup>

### 3 Opportunities to Maximize Revenue



### 1. Prevent Denials and Rework

Prevent denials by correcting errors on the front-end of the revenue cycle. Perform a claims and remit data analysis to identify recurring denial patterns costing you the most.



### 2. Collect More Patient Payments

Empower your staff to calculate and provide accurate, out-of-pocket cost estimates to effectively communicate patient responsibility and increase POS collections.



### 3. Avoid Authorization Denials

Avoid authorization denials and patient care delays using <u>tech-enabled prior authorization services</u>. Initiate, submit and retrieve authorization determination for all payers and all service lines.

Learn how to maximize existing revenue opportunities and find dollars in your revenue cycle that you didn't know were missing. Watch our webinar, Stop Revenue Loss Dead. Recover Millions You Already Earned, for strategies for recovering millions while preventing costly denial and errors.



Front-End Revenue Cycle Intelligence

### Citations

- 1. Medical Group Management Association
- 2. Center for Medicare and Medicaid Services

Watch Our Webinar and Recover Lost Revenue

Watch Now

